

MINUTES: Finance Audit and Budget Committee, th2019 May 8

NOTICED: Immediately following Strategic Planning Committee; Commenced: 9:40 AM.

AGENDA: The posted agenda for the meeting can be found at www.transitauthority.com "Transit Board Meetings", "Meeting Notices, Agendas, and Minutes", "5/8/2019", "Committee on Finance Audit, and Budget.

ROLL CALL: Chairman Silva, Irvine, Peterson, Youngblood, Alva Rosales, Miller, and Patterson. There was a quorum of seven committee members present.

COMMITTEE ACTION: The committee reviewed the Finance report and approved th2019 April 10 committee minutes.

Then, after extensive review by the committee, Chairman Silva asked for a motion to place all recommended approved items--the three ordinances and the three contracts-- on the omnibus for Board approval. Moved and seconded, the motion to recommend Board approval of the omnibus approved with seven yes votes.

The approved items are as follows:

- 1 An ordinance adopting revised Chicago Transit Authority debt management policy guidelines
- 2 An ordinance adopting revised Chicago Transit Authority Investment Policy.
- 3 An ordinance authorizing a lease of retail concession space located at 4917 North Milwaukee Avenue, Chicago, Illinois (Blue Line).
- 4 Contract Number C19CT102225954: \$810,820.00
- 5 Contract Number C14FI101554098: \$1,970,371.00
- 6 Contract Number C17FT101995845R: \$721,433.00

MOTION TO ADJOURN: Chairman Silva asked for a motion to adjourn the Finance, Audit, and Budget committee meeting of thMay 8, 2019. After the motion was moved, the motion was approved by unanimous voice vote.